

Unless noted as “FPA”, these goods are insurable ALL Risk, subject to special conditions as listed below. FPA and /or these special conditions MUST BE NOTED on the customer paperwork when issuing a quote on or insuring shipments of these commodities.

COMMODITY	INSURING CONDITIONS
New General Merchandise	All risk coverage
Alcoholic Beverages (in Bottles, Cans, Kegs)	Pilferage and Breakage ONLY: 1% of insured value (\$500 minimum) deductible.
Bagged Merchandise (Non-containerized)	Leakage/Breakage and Bursting of bags ONLY: 5% of insured value (\$500 minimum) deductible.
Breakables (Ceramic, Chinaware, Crystal, Glassware, Glass Tubes, Light Bulbs, Marble/Stone Tiles, Porcelain)	Breakage ONLY: 5% of insured value (\$500 minimum) deductible. NOTE: Marble/Stone Slabs, Plate Glass are UNAPPROVED; must have prior approval from insurance company.
Frozen Foods /Merchandise	Subject to 24 Hour Breakdown Clause
Machinery (NEW machinery only)	IF UNPACKED from manufacturer's packaging, EXCLUDING rust, oxidation, discoloration
USED Merchandise; (including machinery. Excluding Autos, Boats and HHG & PE; see below)	FPA (Institute Cargo Clause 'C')* , not All-Risk coverage. [See Below for details on FPA terms.] If customer requests extended coverage, please send request to Tonya Smith. Standard rate: 0.40%.
Refurbished and/or Rebuilt Merchandise	EXCLUDING rust, oxidation, discoloration, scratching, marring, denting; and electrical or mechanical derangement, unless caused by an insured peril.
Steel (Metal) sheets, coils and similar merchandise	EXCLUDING R.O.D. and /or crimping
Steel Pipes, Tubing, Rods and similar merchandise.	CONTAINERIZED: EXCLUDING R.O.D. NON-CONTAINERIZED: EXCLUDING R.O.D., bending, twisting, and end damage
Automobile, truck, motorcycle, van, motor home, scooter.	3% of insured value (\$500 minimum) deductible. New & used not more than 5 years old. If older, call for approval. No coverage while vehicle is operated under its own power.
Boats/Yachts (subject to age, length and value restrictions)	3% of insured value (\$500 minimum) deductible. New & used not more than 3 years old, not exceeding \$50,000 in value, nor in excess of 30 feet long. If outside these limits, call for approval.
Household Goods and Personal Effects (HHG & PE)*	3% of insured value (\$500 minimum) deductible. REQUIRED: Itemized valued inventory and professional packing. *If shipment includes art, jewelry, plate glass, any uninsurable or unapproved goods, call for approval.
Non-containerized cargo on deck	FPA (Institute Cargo Clause 'C') , not All-Risk coverage. [See Below for details on FPA terms.] If customer requests All-Risk coverage, call Tonya Smith for approval.

Artwork, statuary	All risk coverage excluding marring, scratching, denting and chipping. Coverage applies for reasonable costs or repair and or restoration. No coverage for depreciation subsequent to repair or replacement. Goods must be properly packed.
Perishables	Coverage excludes deterioration due to delay caused by mechanical breakdown of the aircraft, non-scheduled stops, deviation or rerouting of the aircraft, unless the delay extends the transit time for a minimum of 12 hours.

***Definition of FPA (Free of Particular Average):**

Free of Particular Average unless caused by the vessel being stranded, sunk, burnt, on fire or in collision" (with something that is NOT water; heavy weather and rough seas are considered "water").

AIR TRANSPORT: FPA covers aircraft burning, colliding and / or falling out of the sky.

TRUCK / RAIL TRANSPORT: FPA covers vehicle / trailer / railcar burning, colliding, overturning and / or derailing.

- Partial losses are PAID ONLY WHEN THE LOSS IS A DIRECT RESULT of one or more of the named casualties. Example: Fire damage is covered, but not damage from water used to put out a fire.
- A total loss is paid in full if caused by a peril otherwise covered by the policy.
- "General Average" and total losses ("real" and "constructive") are covered.
- Theft and non-delivery are NOT covered.